

ENDOWMENT FUND

Sacred Heart Endowment Fund June 2020 Balance \$1,210,432.12

How does the Endowment Fund Benefit the School?

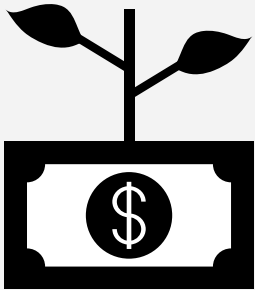
Sacred Heart Catholic School Endowment Fund was established in 1986 to provide permanent, supplemental income for Sacred Heart Catholic School. Funds are invested and a distribution is made each year to the school.



\$624,985

DONATIONS GIVEN TO THE ENDOWMENT FUND 2002-2019

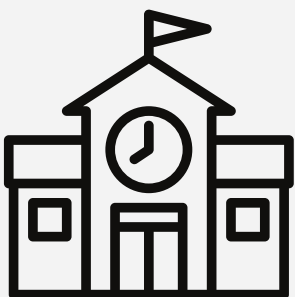
Cash, stock, and insurance beneficiary gifts have helped to grow the Endowment Fund for nearly 35 years. Many gifts have been given in tribute - in memory or in honor.



INVESTMENT | DISTRIBUTION

ALL DONATIONS ARE INVESTED, ANNUAL DISTRIBUTION

All donations received by the Endowment Fund are invested according to the Investment Policy Statement, as approved by the Endowment Board of Trustees. The Fund has seen a 7.35% average rate of return since 2007. Each year, the Fund distributes 4% of the 3-5 year rolling average balance to the school for operating and restricted purposes. This means the Endowment Fund is serving the school now and for years to come.



\$514,520

AMOUNT OF FUNDS DISTRIBUTED FOR SCHOOL OPERATIONS 2003-2020

Each year the school receives income from the Endowment Fund. This income is a line item in the school's operating budget and represents an average of 3% of the total operating revenue for the school each year. In 2019-2020, the school received \$44,284 for operating costs, as well as over \$7,000 for restricted use (see back).

The Sacred Heart Catholic School Endowment Fund is governed by an elected Board of Trustees.

2019-2020 Trustees:

Susan Gunderman
Msgr. Jack Harris

Trish Henry
John Maus

Ed Ruff
Brandon Zinser

**ENDOWMENT
FUND****Sacred Heart Endowment Fund
RESTRICTED FUND REPORT**

The majority of donations are held in the general endowment fund and a distribution is made each year to the school's operating budget. However, over the years, several funds have been established by donors with a specific purpose. Anyone may donate to these funds at any time; the more they grow, the more they distribute to the school.

In order for a restricted fund to make a distribution to the school, it must first be fully funded for one year. Family funds are fully funded when they reach \$10k; class funds when they reach \$4k. Below are the restricted funds that are fully funded and have made distributions to the school.

**HELPING FAMILIES: CARL & CHRISTINE THINES FUND FOR TUITION ASSISTANCE****Distributed to date: \$3,007.86**

Established by Felix & Mary Catherine Moix in 2012, in honor of her parents, for the purpose of providing tuition assistance to families who need it.

**SUPPORTING TEACHERS:****THE CLEM & DELORES (DESALVO, '58) HARTMAN TEACHER ASSISTANCE FUND****Distributed to date: \$22,157.59**

Established by Delores Hartman and her sons Mark and David in 2015, this fund provides an annual bonus for teachers based on years of service and position.

**INVESTING IN TECHNOLOGY: THE JEFF MAUS ('84) MEMORIAL FUND****Distributed to date: \$397.61**

Established by the Maus and Hartman families in 2019, the fund honors the memory of Jeff Maus by providing an annual distribution for the technology needs at Sacred Heart.

**ACADEMIC & CLASSROOM NEEDS: CLASS OF 1981 FUND****Distributed to date: \$980.37**

Established in 2015 by members of the class of 1981, this was the first class fund to be fully funded. Other classes are encouraged to do the same.

**DEVELOPMENT & CAPITAL:**

Each of these funds supports the annual development project and/or other capital improvements on campus.

DREW BOTTOMS MEMORIAL FUND. Distributed to date: \$3,644.55

Established in 2014 in memory of Andrew Bottoms ('14) by his parents Kerry & Patti Bottoms.

COLE HILL ('01) & CARL HILL MEMORIAL FUND Distributed to date: \$427.86

Founded in 2014 by Janis (Kordsmeier, '71) Hill and her children Amber ('98) Hoyt, Luke ('03) Hill, and Maegen ('04) Rees, to commemorate Cole Hill and Carl Hill.

HOW TO DONATE? LEARN MORE ABOUT THE ENDOWMENT AND DESIGNATED FUNDS:

www.sacredheartmorrilton.org/school/Support/Endowment-Fund